



An SMSF Trust Deed is a **living, *evolving*** document...

...not one to set-and-forget.

Version	Released	Key Updates
994	Sep 1994	<ul style="list-style-type: none"> <li>• Compulsory change to all SMSF trust deeds required to recognise the shift in regulatory oversight from OSS to SIS and Corps Act</li> </ul>
1199	Nov 1999	<ul style="list-style-type: none"> <li>• Superannuation Legislation Amendment Bill 3 &amp; 4</li> <li>• Related Party</li> <li>• Acquisition Asset from Member</li> <li>• Definition of Pension to include Market Linked Income Streams</li> <li>• Non-commutable allocated pensions and other non-commutable income streams can be paid from 1 July 2005</li> <li>• Definition of Contributions to include Government co-contributions</li> <li>• Definition of Gainful Employment to cater for changes to Work Tests</li> <li>• Definition of Benefit to include Temporary Disability Benefits</li> <li>• Contribution Splitting</li> <li>• Suitable for choice of superannuation fund legislation</li> <li>• Definition of Dependent amended to include interdependency relationships</li> <li>• Changes in tax legislation to cater for Transfers of benefits from Overseas</li> <li>• Forfeiture of benefits provision made so that no minimum benefits are to be forfeited</li> <li>• Express clause included to provide the power to insure assets of the fund</li> <li>• Employer Contributions provision amended to include associates of the employer as defined in the Tax Act</li> </ul>
2005-06	May 2005	<ul style="list-style-type: none"> <li>• Change to the use of equalisation Accounts to comply with SIS Regulations and;</li> <li>• Product Disclosure Statement requirements amended.</li> </ul>
2007-08	Aug 2007	<ul style="list-style-type: none"> <li>• Making tax deductible contributions to age 75</li> <li>• Abolition of compulsory cashing rules</li> <li>• Accessing tax free income streams from age 60</li> <li>• Commuting income streams under the new rules</li> <li>• New Account Based Pensions</li> <li>• Lapsing and non lapsing Binding Death Benefit Nominations</li> </ul>
2008-09	Mar 2009	<ul style="list-style-type: none"> <li>• Express recognition of same-sex couples</li> <li>• Expansion to definition allowing clear understanding</li> <li>• Reduction to Minimum for Account Based Pension</li> <li>• Payment due to terminal medical conditions</li> <li>• Instalment Warrant provisions, allowing trustees to borrow to invest</li> </ul>

**It's a small price to pay – to gain SMSF PEACE OF MIND**