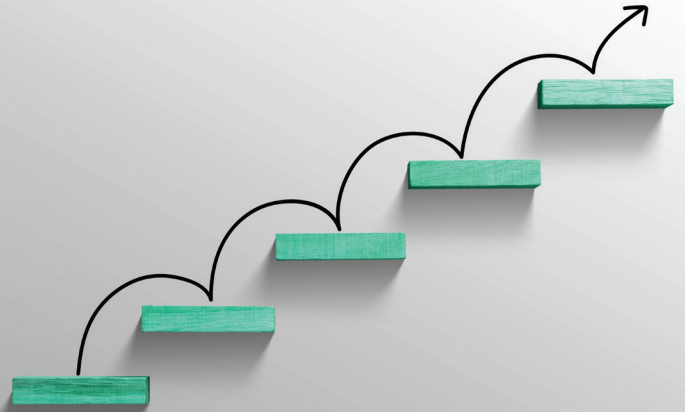


SMSF Trust Deed & **3-YEAR AUDIT CYCLE**

For peace of mind, upgrade now



Does your client's SMSF trust deed need upgrading?

Our updated trust deed incorporates all the super reforms and 2017 and 2018 Federal Budget changes, including the anticipated introduction of three yearly audit cycles and six-member SMSFs.

By updating your clients will ensure that their SMSF trust deed incorporates all the latest legislative changes and supports the latest SMSF strategies:

- | | |
|--|---|
| ✓ The anticipated introduction of three yearly audit cycles for some SMSFs | ✓ The introduction of the \$1.6 million transfer balance cap |
| ✓ The anticipated increase in the maximum number of SMSFs members from four to six | ✓ The First Home Super Saver Scheme |
| ✓ Investment in digital currency, cryptocurrency and other similar digital assets | ✓ The changes to the transition to retirement pension rules |
| ✓ The introduction of 'Downsizer contributions' for members over age 65 | ✓ Binding death benefit nominations and discretionary decision-making powers which reduce the risk of protracted and unnecessary legal disputes |

SuperConcepts' trust deed upgrades are reviewed by a qualified lawyer. This review incorporates checking that any previous deed amendments and upgrades have been done correctly and were validly executed.



Did you know?

Some SMSF trust deeds require the fund's financial accounts to be audited on an annual basis. This means your client's fund may still be required to be audited annually even if the anticipated introduction of three yearly-audit cycles is introduced and the fund is eligible to be audited less frequently. Our refreshed trust deed has been drafted with the anticipated introduction of three yearly audit cycles in mind.

Why is this important?

Recent court cases have once again highlighted the importance of ensuring deed upgrades are reviewed and checked by a qualified lawyer. This requires a review of previous deed amendments to ensure they have been done in accordance with the variation powers of the existing deed. A previous deed amendment which has not been done correctly could mean all deed upgrades done thereafter are invalid together with any binding death benefit nominations and other clauses which rely on the upgraded deed. It could also mean the current trustees of the fund are not who you think they are.

Changes to the super and taxation laws

Aside from the super reforms and the 2017 and 2018 Federal Budget changes, there have been other changes to the Superannuation and Taxation laws over the years which may warrant changes to your SMSF client's trust deed. These changes include:

- New rules regarding insurance policies that can be taken out by superannuation funds post 1 July 2014.
- New rules which require SMSF trustees to have in place an investment strategy which gives regard to the insurance needs of members.
- New rules for SMSFs investing in collectables and personal use assets held. Collectables and personal use assets include things like artwork, jewellery, coins, wine and vintage cars.
- New rules which require the assets of an SMSF to be held separately from the member's personal assets and registered accordingly.
- New rules which require the assets of an SMSF to be valued at market value at the end of each financial year.
- Compliance with major lending institution requirements to enable borrowing arrangements within an SMSF.

Refresh your SMSF trust deed now

REFRESH PRICE
from **\$220**
(including GST)*

If you would like us to refresh your client's trust deed all you need to do is complete the authorisation details and email these directly to your Client Service Manager via the appropriate email address. Once we receive the authorisation, we will arrange for a deed of variation to be prepared and will forward you the refreshed trust deed for signing.

* If your client is using a trust deed provided by a SuperConcepts service, a trust deed refresh price of \$220 (incl. GST) will apply. If their current trust deed wasn't provided by a SuperConcepts service, a discounted trust deed refresh price of \$330 (incl. GST) will apply. Applications must be received by Monday 31 December 2018 to receive the discount.

Terms and conditions

A fund's trust deed is an important legal document. Before signing the application form please read the following terms and conditions that apply to this offer:

- Refreshing a fund's trust deed via this offer will have the effect of replacing, via a deed of variation, all of the terms of the existing trust deed (other than those terms which cannot be replaced) with the terms of the refreshed trust deed. The refreshed trust deed does not constitute a new deed.
- If the current trust deed has been tailored for your client's needs, or has been prepared with their specific circumstances in mind, they should seek independent legal advice before proceeding with this offer.
- The discounted trust deed refresh fee only applies to applications received by 5pm (EST) on Monday 31 December 2018. Applications received after this time will incur standard trust deed update fees.
- The discounted trust deed refresh fee is subject to your client's SMSF trust deed being able to be refreshed via our standard deed of variation process. Some trust deeds may contain complex or specific deed variation terms which may require additional legal costs to be incurred. Additional legal fees may also be incurred if they are unable to provide copies of previous deed amendments or other historical documents which may be required to complete the upgrade of the trust deed. We will notify you prior to any costs being incurred if discounted pricing, which your client would otherwise be entitled to, is not applicable to their circumstances.
- The refreshed trust deed for your client's fund under this offer is only effective once the deed of variation has been signed by the trustee(s) of the SMSF and duly executed. Prior to the refreshed trust deed being effected, the terms of the current trust deed continue to apply.
- Once we have received the completed trust deed refresh application form, we will endeavour to replace the fund's current trust deed with the refreshed trust deed under this offer as soon as practicable. We will provide the electronic copy of the new deed. If you require a hard copy, please notify your Client Services Manager.
- The fee is payable in accordance with that of your current service offering (e.g. direct debit, EFT or credit card). Where a direct debit is not in place an invoice will be issued with payment options.

If you have any questions about this offer, please call your Client Service Manager on the appropriate number for your service.

Important information

© SMSF Administration Solutions Pty Ltd ABN 76 097 695 988 AFSL No. 291195 (trading as SuperConcepts). All rights reserved. Any advice we provide is of a general nature only and does not take into account the objectives, financial situation or needs of a particular person. It is important to consider your particular circumstances and read any relevant PDS, terms and conditions or document before deciding if a financial product, service or strategy is right for you, the member or the trustee and their circumstances.

Trust deed refresh offer

Application form

Please complete the form below and send it to your Customer Service Manager via the appropriate email address. Alternatively, you may apply by submitting a request via your Fund's dashboard, if this is functionality available through your service.

Trust deed refresh authorisation

- I hereby instruct SMSF Administration Solutions Pty Ltd (trading as 'SuperConcepts'), to arrange for the replacement of the terms of our current trust deed (to the extent they can be replaced) with the terms of the refreshed trust deed under this offer.
- I have read the terms and conditions attached to this offer and understand once executed the refreshed trust deed under this offer will operate as the trust deed for our fund.
- I agree to pay the applicable fee for this service.

.....

Fund name

Fund code

Service

Trustee name

Phone number

Trustee signature

Date

Contact details

AMP SMSF Solutions	13 71 74	smsf_solutions@amp.com.au
Ascend	1300 049 727	admin@ascendsmsf.com.au
Cavendish	1800 808 354	enquiries@cavendishsuper.com.au
Multiport	1300 364 672	help@multiport.com.au
SuperConcepts	1300 023 170	enquiries@superconcepts.com.au
SuperIQ	1300 660 598	mail@superorganised.com.au
YourSMSF	1300 968 776	info@yourSMSF.com.au

Important information

© SMSF Administration Solutions Pty Ltd ABN 76 097 695 988 AFSL No. 291195 (trading as SuperConcepts). All rights reserved. Any advice we provide is of a general nature only and does not take into account the objectives, financial situation or needs of a particular person. It is important to consider your particular circumstances and read any relevant PDS, terms and conditions or document before deciding if a financial product, service or strategy is right for you, the member or the trustee and their circumstances.